

Ortec acquires Sonovision Group

February 13th, 2014, the Ortec group has signed the acquisition of the Sonovision Group. Through this external growth operation, the company accelerates its development in the aeronautics field.

The Ortec Group

The company with its head office located in Aix-en-Provence (South France), headed by CEO André Einaudi, has generated 845 M€ turnover in 2013. It counts 7,000 employees across 110 branches in France and 25 branches in 15 African countries.

The group is specialised in services for Industry, Energy and Environment. With its large scope of skills in engineering and works, Ortec supports industries in France and abroad providing solutions for the purposes of their important projects.

Sonovision Group

Sonovision, with its head office located in Paris, is the European leader in the engineering and documentary logistics services in the aeronautical and spatial industry. The group amounts a 120 M€ turnover, counts 1,600 employees and is organised into 17 branches in France and 7 abroad. Founded in 1948, Sonovision is pioneering in the technical documentation production for the military aviation industry. In 2006, it has been acquired by the private equity fund LBO France which has supported its development for 7 years but didn't intend to stay its owner.

The acquisition allows Ortec to enlarge its range of activities into the rapidly growing aeronautics sector. It ensures and strengthens the development of its engineering department especially intervening in the Nuclear and Petrochemical fields.

For Sonovision, the merge of both companies follows the company sustainable development and growth perspective. It gives truth opportunity to broaden its activity into historical booming Ortec's sectors: Nuclear and Oil & Gas.

Laurent Gautret remains CEO of Sonovision which retains its brand and becomes an autonomous Ortec branch alongside with the other group entities.

The new unity strengthens the basis of a solid and profitable growth. Within the acquisition, in 2014, the independent Ortec group turnover will exceed one thousand million €, the staff will include 8,600 employees and 160 branches in France and worldwide.

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